

APNIC EC Meeting Minutes

Teleconference
Wednesday 22 May 2000

Meeting Start: 10.10am AEST

Minutes

Present:

Kazunori Konishi
Che-Hoo Cheng
Geoff Huston
Tommi Chen
Xing Li

Apologies:

Kuo Wei Wu
Kyoko Day

Agenda:

1. Vacant EC position filled
2. Review of Minutes of last meeting - 7 April
3. Changes to EC membership
4. Date for EC meeting in Yokohama - Sunday 16 July (afternoon)
5. APNIC financial report
6. APNIC investment strategy
7. Other Business
 1. Member meeting fees
 2. ICANN contract status / Payment to ICANN
 3. EC Traveling Reimbursement Guidelines
 4. New Projects
8. Next meeting

1. Meeting called to order by Tommi Chen, at 10.10am.

It was noted that the motion to appoint Kazunori Konishi to replace fill the vacant EC position (formerly held Takashi Arano) was approved by an email vote of the Executive Council on 3 May 2000.

Konishi-san was welcomed by Tommi Chen as Chair of the EC.

2. Minutes of last EC meeting (7 April 2000)

It was agreed that those minutes be accepted, and approved for publication on the APNIC website.

3. EC Officeholder positions

It was noted that the positions of Chair and Treasurer of the APNIC EC were filled by email vote, and that Tommi Chen and Che-Hoo Cheng would serve in these respective positions until the next EC election.

It was further noted that the APNIC Treasurer position was not filled during the recent online election process.

Geoff Huston was nominated to the position of APNIC Treasurer, and was elected unanimously.

Paul Wilson reported that the APNIC Secretariat is obliged to maintain records of EC membership and officeholder positions, and asked that the Chair convey this information formally.

4. EC meeting in Yokohama

An EC meeting in Yokohama is confirmed for Sunday 16 July at 2pm, in a venue to be arranged by the APNIC Secretariat.

Konishi-san volunteered to organise a dinner for EC members after this meeting, and this offer was gratefully accepted.

5. Monthly financial reports

The latest APNIC financial report shows continuing membership growth beyond expectations of the 2000 Budget. Paul Wilson expressed concerns that a rapid increase in membership would result in a rapid increase in resource requests within a few months, and that APNIC needed to be properly staffed to ensure that the standard 2-day Hostmaster response time was maintained.

EC members commented that a delay of 3-4 working days would be too long, and agreed that as a general policy matter, APNIC should expand staff in line with demand, to ensure constancy in level of service to Members.

Paul Wilson reported that the APNIC Secretariat will prepare a revised mid-year budget, taking into account current growth trends and consequent changes in income and expenditure.

It was suggested that APNIC should strive to improve service levels to a one-day response time, and Paul Wilson agreed to investigate likely costs.

6. APNIC investment strategy

APNIC's strategy for increasing returns on its capital reserve was discussed.

APNIC USD fund (40% of total reserve) is earning 5% interest, but also acting as a hedge fund to protect against AUD exchange rate fluctuations.

AUD funds (60% of total) could be diversified to provide an increase in returns on the capital asset. It is suggested that APNIC Secretariat investigate investing 33% of the AUD fund (20% of total APNIC reserve) in higher-return fund, which may involve a 4-5 year term (providing that the fund can be accessed if needed). It was agreed that a specific proposal should be brought back to the EC for final review and approval.

It was also suggested that APNIC Secretariat investigate bonds as an alternative to term deposits for secure investment of the major part of APNIC's reserve.

7. Other business

7.1 Member Meeting Fees

It was agreed that APNIC member meeting and open policy meetings should be free of charge to APNIC members, however there should be some fee payable by both members and non-members for the rest of the APNIC meetings.

It was agreed that APNIC Members should pay meeting fees on a cost-recovery basis, providing that they preregister. Non-members should pay a higher but discounted fee for preregistration, while both members and non-members should pay the a higher fee for registration at the meeting site.

7.2 ICANN contract

It was noted that APNIC has received an invoice from ICANN for USD 64,200 for services received during the period of 1 July 1999 to 30 June 2000. It was noted that the invoice amount is consistent with the RIR agreement that APNIC be responsible for 15% of the RIR's collective share of 10% of the ICANN budget.

Recent developments in negotiations on RIR-ICANN contracts were discussed. While all RIRs are eager to finalise their contracts with ICANN, they have different expectations in terms of payment of invoices received from ICANN.

It is proposed that in good faith, APNIC investigate possible payment of 50% of current invoice amount, but make no further payment to ICANN until a contract is signed. Secretariat to investigate whether an appropriate legal mechanism exists for this payment to be made, for instance as an unsecured loan to ICANN.

7.3 EC Meeting expenses

It is agreed that APNIC will underwrite EC member expenses for attending meetings, including return economy airfare to meeting venue, necessary hotel accommodation (for instance, 2 nights accommodation required to attend a 1-day meeting), and living expenses.

7.4 New projects

It was suggested that APNIC review new projects to be implemented in response to demand from the community. This topic to be discussed at Yokohama, also at the APNIC meeting in October.

8. Next meeting:

Friday 23 June, 10am AEST

Meeting ended: 11.30am